

Bequest

Create a bequest in your Will and support a fracture free Australia, by providing for Healthy Bones Australia in your Will.



Bequest

A bequest can create a lasting legacy. A bequest is known as the act of providing a gift to a particular person or organisation. The provisions made to a person or organisation is referred to as the beneficiary of a testator/testatrix Will.

There are various types of bequests which are outlined as follows:

1. Cash Bequests

You may wish to leave Healthy Bones Australia with a monetary sum in your Will.

For example: "I GIVE a (insert amount in words _____) (insert amount in figures \$_____) legacy to Osteoporosis Australia trading as HEALTHY BONES AUSTRALIA (ABN 45 098 570 515, PO Box 550, Broadway 2007) for its general purposes and the receipt of the Treasurer or Proper Officer for the time being shall be sufficient discharge for my Executor."

2. Percentage

You may wish to leave Healthy Bones Australia with a percentage of your estate.

For example: "I GIVE a ('insert amount in words _____) (insert number _____%) Share to HEALTHY BONES AUSTRALIA (ABN 45 098 570 515, PO Box 550, Broadway 2007) for its general purposes and the receipt of the Treasurer or Proper Officer for the time being shall be sufficient discharge for my Executor."

3. Residuary Bequests

You may wish to leave Healthy Bones Australia a Residuary Bequest.

Once the gifts (if any) of your estate have been distributed in accordance with the Will, the residual bequest will then operate. A Residual Bequest is not a fixed sum. It is the amount calculated after the remainder of your estate has been distributed.

For example: "AFTER payment of my just debts, funeral and testamentary expenses I GIVE the rest and residue of my estate to HEALTHY BONES AUSTRALIA (ABN 45 098 570 515, PO Box 550, Broadway 2007) for its general purposes and the receipt of the Treasurer or Proper Officer for the time being shall be sufficient discharge for my Executor."

4. Specific Bequests

You may wish to leave Healthy Bones Australia a Specific Bequest. A Specific Bequest is a particular item or part of your personal estate. This can include property, furniture, shares, artwork, jewellery or any other items of value.

For example: "I GIVE ('insert name of item' – ensure the item is specifically described in detail to avoid any confusion after death) (HEALTHY BONES AUSTRALIA ABN 45 098 570 515 PO Box 550 Broadway 2007) for its general purposes and the receipt of the Treasurer or Proper Officer for the time being shall be sufficient discharge for my Executor."

5. Alternate Bequests:

In the event another charitable beneficiary was unable to receive funds due to that charity having ceased to exist, a Trustee may be able to elect Healthy Bones Australia as an alternate beneficiary if it closely resembles the charitable institution that was originally listed in the Will. However, in order for a Trustee to exercise this power, the following clause should be outlined in a Will.

For Example: "I DECLARE that should the said charitable institution has ceased to exist THEN my Trustee shall pay this legacy to such other charitable institution, the objects of which in the opinion of my Trustee most closely resemble the charitable institution named in my Will."

How to leave a Bequest:

If you DO NOT have a Will

You will need to seek legal advice from a Solicitor. A Solicitor will be able to assist in drafting your Will and provide you with sufficient advice to cater what assets you wish to dispose of when you pass away. Section 3 of the Succession Act defines the word "disposition" as follows:

(a) "any gift, devise or bequest of property under a will."

If you DO have a Will

You may want to speak with a Solicitor to insert or alter various provisions in your existing Will. This is known as a Codicil. Depending on your previous Will, a Solicitor can advise whether it's more suitable to prepare a Codicil or a new Will. This can vary on a case to case basis. For further advice on Codicils, please speak to a Solicitor.

If you decide to make a bequest to Healthy Bones Australia, you are not obliged to disclose this to us, but if you decide to, we can give you our thanks and keep you informed and updated on our annual activities and progress.

**Disclaimer: Any advice given in this brochure is general advice only, and you will need to rely on your own legal advice.*

For more information

Leaving a bequest in your Will can have a positive impact, so we welcome any questions you may have and would be happy to discuss the work we do, our future commitments and how your generous gift will help. If you would like more information, please contact us on:



Call us on
02 9518 8140



Email us at
admin@healthybonesaustralia.org.au



Write to us at
PO Box 550 Broadway NSW 2007

HEALTHY BONES
AUSTRALIA

**Protect
Build
Support**